



White
Knight
Resources Ltd.

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News Release
March 24, 2003
NR# 03-04

SUPPL

Vancouver, British Columbia – White Knight Resources Ltd. (TSX – WKR)

Due to market conditions, White Knight Resources Ltd. ("the Company") has been unable to complete a previously announced non-brokered private placement of two million units at a price of \$0.30 per unit (the "Unit").

On behalf of the Board of Directors,

"Gordon P. Leask"

Gordon P. Leask, P.Eng.
Director

PROCESSED

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*The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.*